



LOOK ISSUED SUBORDINATE VOTING SHARES IN PAYMENT OF INTEREST ON OUTSTANDING DEBENTURES

Toronto and Montreal, January 7th, 2008 – Look Communications Inc. (“Look” or the “Corporation”) (TSX Venture: LOK and LOK.A) announced today that it has issued and delivered 347,961 subordinate voting shares of the Corporation in payment of \$147,016 in interest due as of December 30, 2007 on \$4,189,000 capital amount of secured convertible debentures currently outstanding.

The debentures were issued in February 2004 pursuant to a rights offering effected by the Corporation, in connection with which a final prospectus was filed on January 16, 2004. The debentures bear interest at a rate of 7% per year and mature in 2013. Interest on the debentures is due semi-annually (in arrears), on June 30 and December 30 of each year. This issuance of 347,961 subordinate voting shares of the Corporation constitutes the eighth interest payment made on the debentures. The record date for this interest payment was December 14, 2007. The number of subordinate voting shares issued and delivered in payment of interest due was determined by the Corporation in accordance with the provisions of the secured trust indenture dated January 30, 2004 pursuant to which the debentures were issued and which was subsequently amended on April 8, 2005. The debentures are direct obligations of the Corporation and rank *pari passu* with all other subordinated, secured obligations of the Corporation.

The 347,961 subordinate voting shares issued in payment of interest are subject to a hold period expiring on May 8th, 2008. There are currently 59,871,603 multiple voting shares and 65,415,383 subordinate voting shares of the Corporation issued and outstanding.

About Look Communications Inc.

Look's mission is to be an M³ - Mobile Multi Media - entertainment and information service provider in Ontario and Québec. The Corporation currently delivers a full range of communications services, including high-speed and dial-up Internet access, Web applications, digital television distribution, and superior customer service to both the business and residential markets. Look's shares are listed on the TSX Venture Exchange under the symbols "LOK" for Multiple Voting Shares and "LOK.A" for Subordinate Voting Shares. Look's website may be found at www.look.ca.

The corporate information contained in this release includes forward-looking statements regarding future events and the future performance of Look that involve risks and uncertainties that could cause actual results to differ materially. Assumptions used in the preparation of such information, although considered reasonable by Look at the time of preparation, may prove to be incorrect. The actual results achieved may vary from the information provided herein and the variations may be material. Consequently, there is no representation by Look that actual results achieved will be the same in whole or in part as those forecasts.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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